



Reducing Cancer at All Costs

Why Prevention and Screening Should Top Benefits Leaders Agenda in 2024

For two years running, the Business Group on Health reports that cancer continues to be the leading health expenditure for employers and their health plans.

One in two employers say cancer is the number one driver of healthcare costs, and 86% say it's among their top three.¹ Across the US, more than \$200 billion per year is spent on cancer care, which translates to significant expenses for employers in terms of direct medical costs (i.e., health care expenditures) and indirect costs, such as lost earnings due to missed work from illness.² With health plan premiums jumping double-digits this coming year for most employers, benefits leaders need to start designing for a more comprehensive approach to cancer that addresses the full continuum.

5 Reasons Why Cancer Should be #1 on Your CFO's Agenda for 2024

How many employees are affected?

1 in 2

Men will be diagnosed with cancer in their lifetime

1 in 3

Women will be diagnosed with cancer in their lifetime³

What percentage of high cost claimants are cancer cases?

29%

According to *Sun Life's* "High-cost claims and injectable drug trends analysis" cancer continues to be the largest driver of high-cost claims. Cancer conditions including Malignant Neoplasm and Leukemia, Lymphoma and Multiple Myeloma make up 29% of total claim reimbursements from the past four years, inclusive of both medical and drug spend.

What employee productivity losses are associated with late stage cancer?

106 days lost

The average employee misses 5 days a year due to injury or illness. Compared to employees who detect cancer at earlier stages, employees with a stage III or IV diagnosis miss over twice as many days in their first year of diagnosis.

What are the cost savings from early stage detection versus late stage?

75%

By detecting a single cancer case at stage I vs. stage IV, benefits leaders can save ~75% on the total cost of care for that employee. This translates to \$100ks savings per case. For example, leaders can save ~\$260k per lung cancer case detected early.⁶

What portion of cancer cases can be detected next year through screening guidelines?

~50%

The majority of cancer cases impacting your employees will be from cancers that have evidence-based screening guidelines, meaning that nearly half of all cancer cases can be caught at earlier stages.⁷

Color can help.

Our program, developed in partnership with the American Cancer Society, makes sure evidence-based screenings happen to detect cancer as early as possible, and then supports employees through a diagnosis.

This approach saves employers in two distinct ways:

Avoiding late-stage diagnosis

\$156,000

average savings per cancer case detected at stage I vs. stage IV in the workforce ⁸

A more cost-efficient model

50%+

savings on clinical and diagnostic services through more efficient healthcare delivery outside of high-cost health systems ⁹

Here's how.

Cancer costs you and your employees a lot — time, worry, money, and health. But, you have an incredible opportunity to improve your employees' access to cancer prevention and screening services, and you don't have to do it alone. Color Health and the American Cancer Society are partnering on a [Cancer Prevention and Screening Program](#) built for employers and designed to address the most common, preventable cancers in a way that is cost-effective and equity-centered. By focusing on **1)** providing continuous support, **2)** removing complexities of screening, and **3)** educating employees on risk, our program aims to help your employees get to a diagnosis earlier, when treatment is less costly and outcomes are much better.

Color's Cancer Prevention and Screening program includes:

Screening adherence

We drive screening adherence, leading to early interventions and reduced care costs.

Complete screening-to-care management

We manage employees through follow-up, to diagnosis and beyond.

Pre-, peri-, and post-diagnosis support

We support employees from start to finish, through the logistical, clinical, and emotional impacts of cancer.

Population health management

We deliver population data that informs targeted benefits and healthcare decisions.



Ready to get started?

Get in touch with our team

Reach out at learnmore@color.com

or go to color.com/cancer →



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